



Norwegian Ministry
of Petroleum and Energy

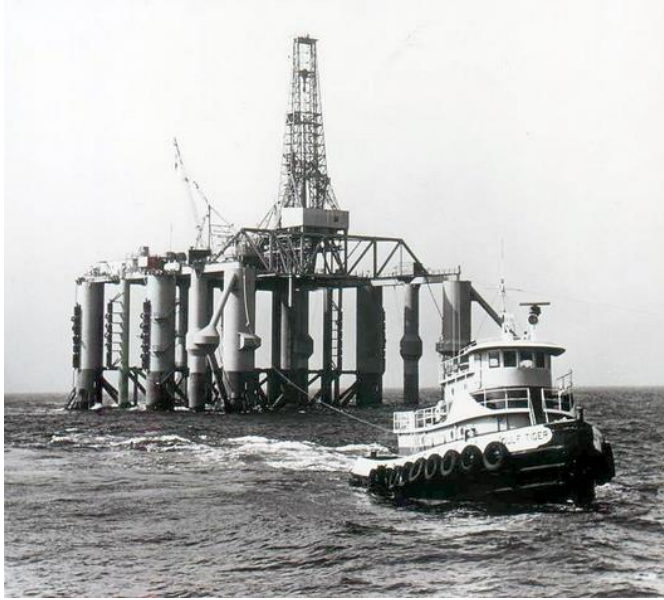
The Norwegian Petroleum Experience

Minister of Petroleum and Energy Tord Lien – @tordlien

Brasilia 22. November 2016



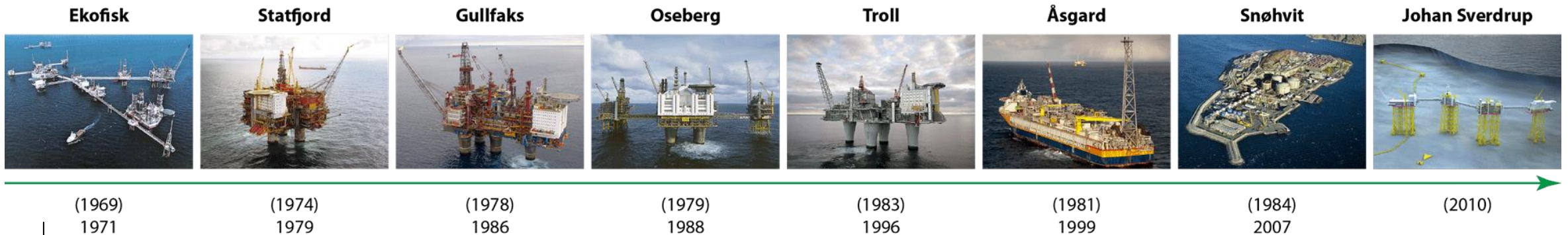
50 years of Norwegian petroleum activities



Ocean Traveler: The first drilling rig on the NCS.

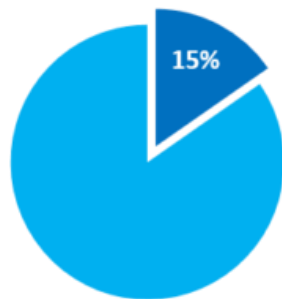


Norwegian Prime Minister Erna Solberg speaking about the importance of the petroleum industry at a recent event to celebrate the anniversary.

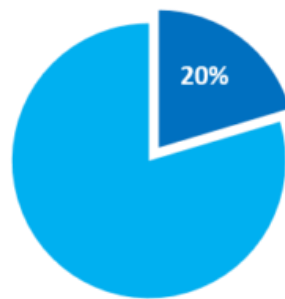


Norway's Most Important Industry

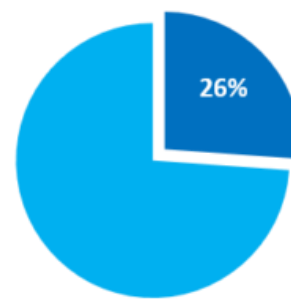
The Petroleum sector's share of GDP, revenues, investments and exports (2015) (The service and supply industry is not included)



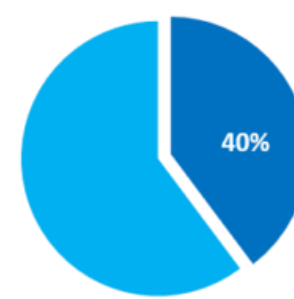
Share of GDP



Share of the State's revenues



Share of total investments



Share of total exports

The Government Pension Fund

NORGES BANK
INVESTMENT MANAGEMENT

THE FUND INVESTMENTS RESPONSIBILITY TRANSPARENCY ORGANISATION

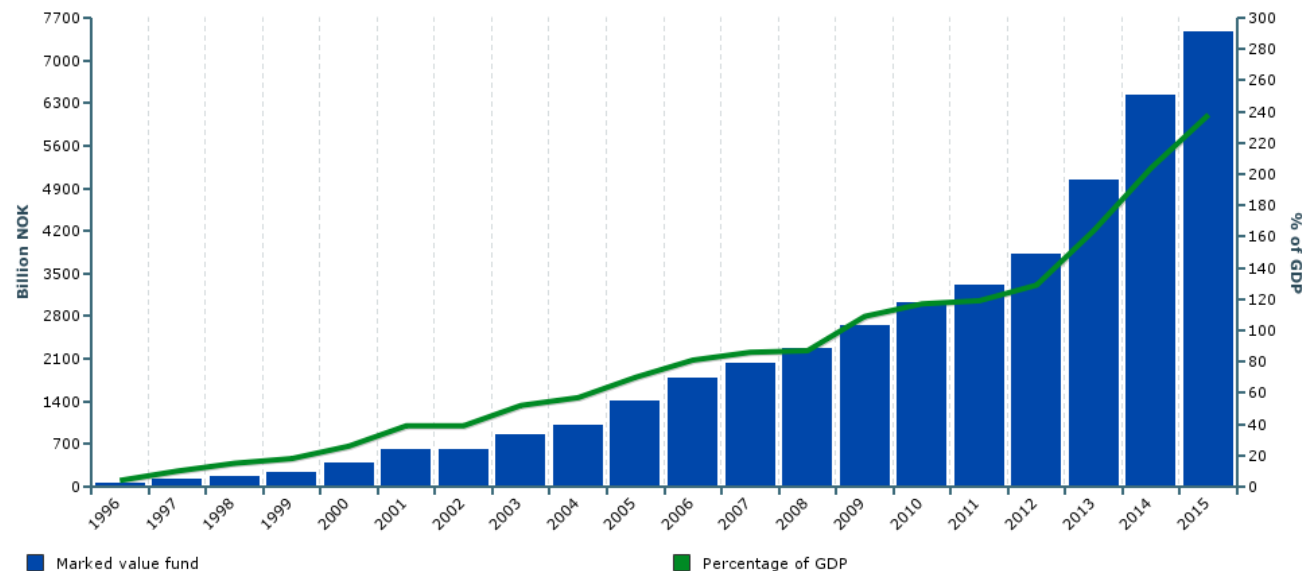
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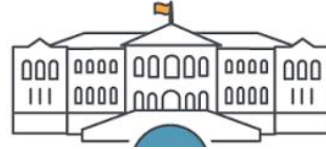
THE FUND'S MARKET VALUE

7 269 283 912 260 NOK

We work to safeguard and build financial wealth for future generations



The Norwegian Policy Approach

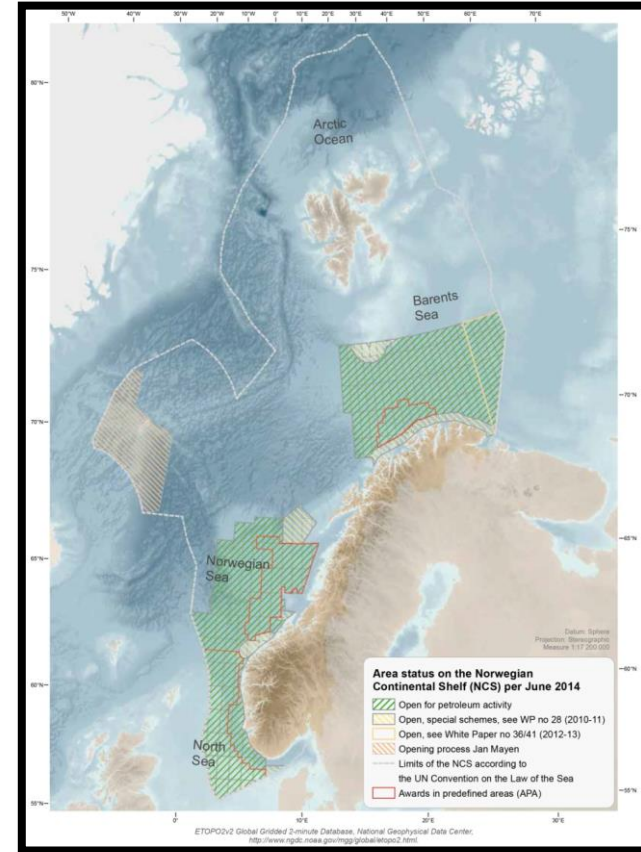


"The ten oil commandments" - 1971

- 1)** Ensure National governance in all operations
- 2)** Secure Norway's own requirement for oil
- 3)** Establish new livelihoods on the basis of oil
- 4)** Avoid harming other livelihoods and protect the environment
- 5)** No gas burning
- 6)** As a main rule, crude oil and gas shall be landed in Norway
- 7)** The state shall actively co-ordinate Norwegian interests towards an integrated oil environment with national and international objectives
- 8)** Establish a state oil company to look after the state's business interests and co-operate constructively with national and foreign oil interests
- 9)** Adopt a suitable approach to areas north of North of the 62nd parallel
- 10)** Petroleum success will present challenges to Norway's foreign policy



I: Stability and predictability



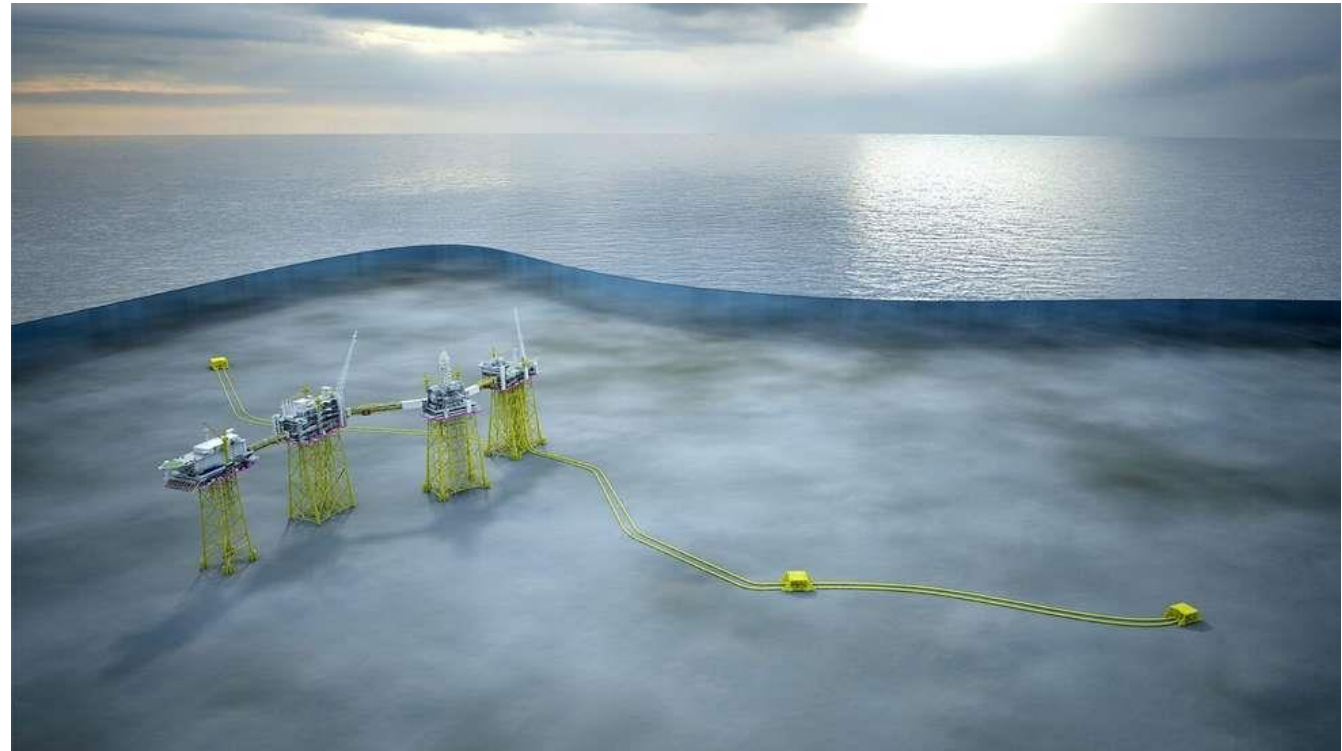
An important part of predictable policies is awarding new acreage.

The oil and gas industry requires clear, stable and predictable framework conditions.

However - stability is not the same as being static.



II: Competition and diversity of actors



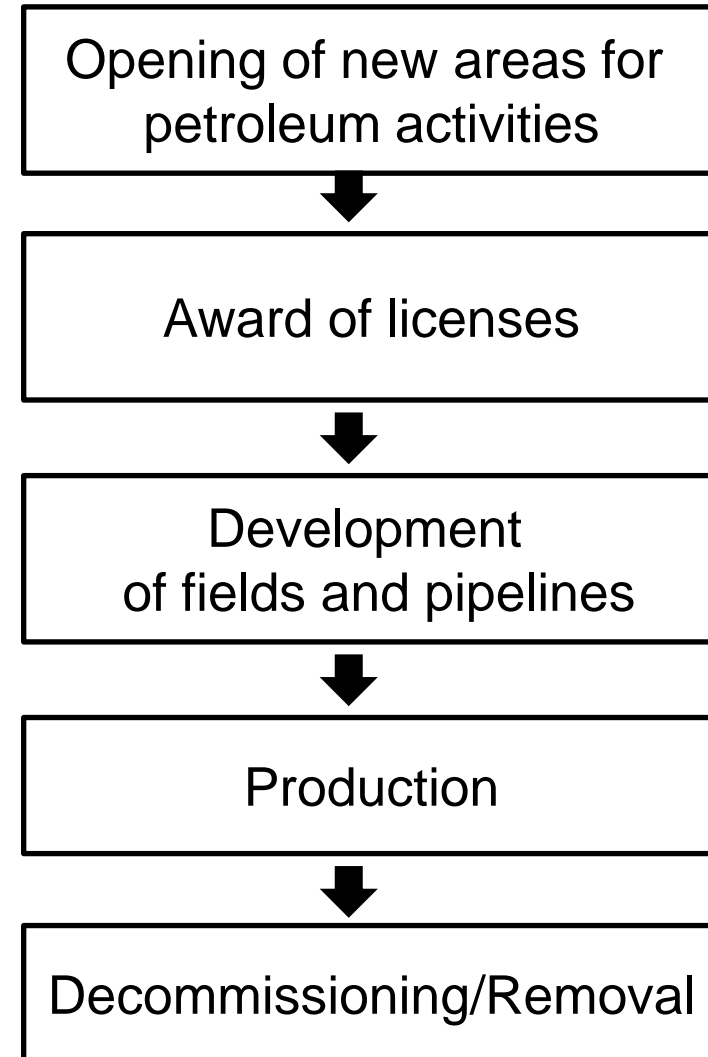
The Johan Sverdrup-field was discovered in an area that has previously been given up.
Illustration: Statoil.



III: National control and transparency

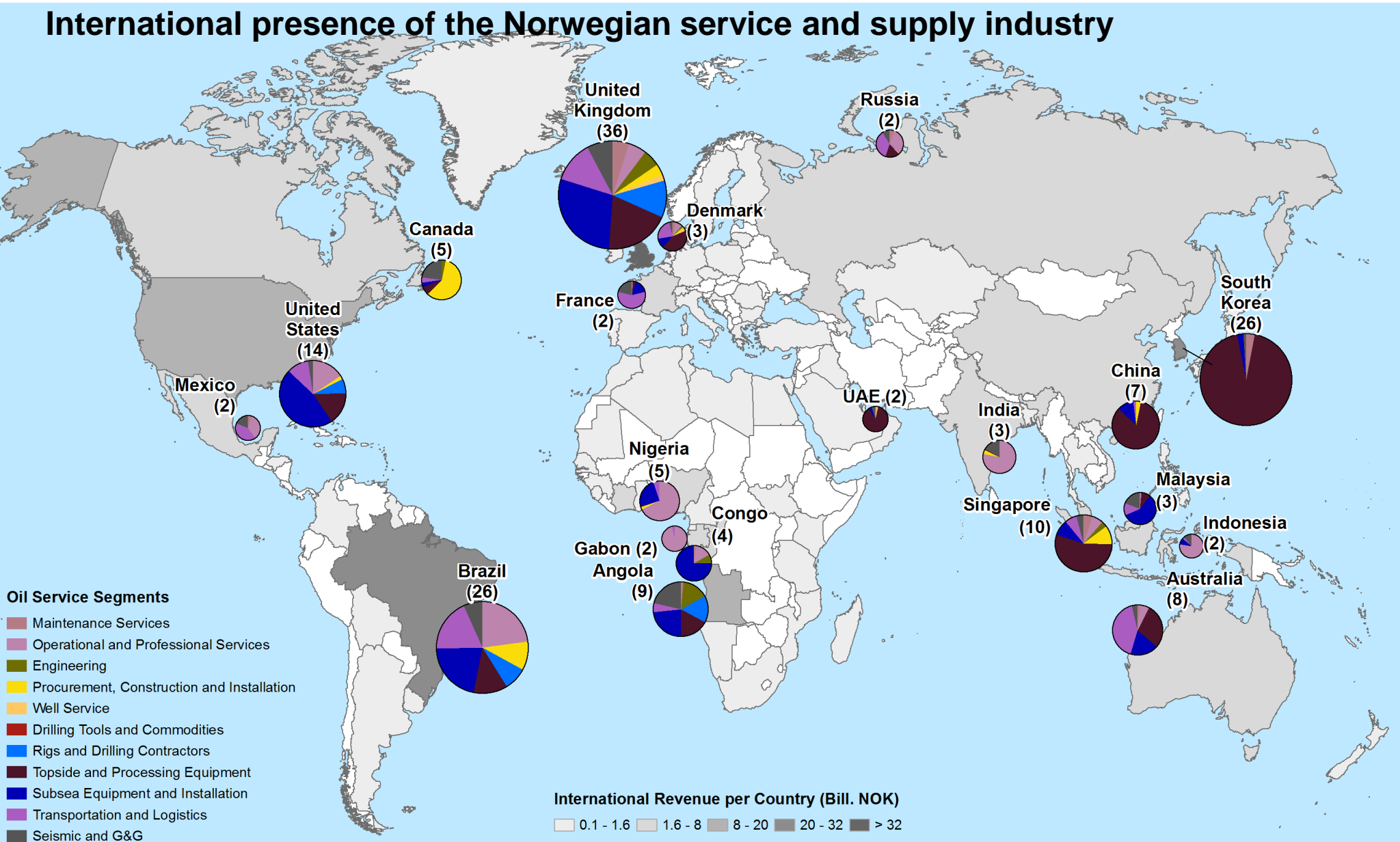


Ministry of Petroleum and Energy

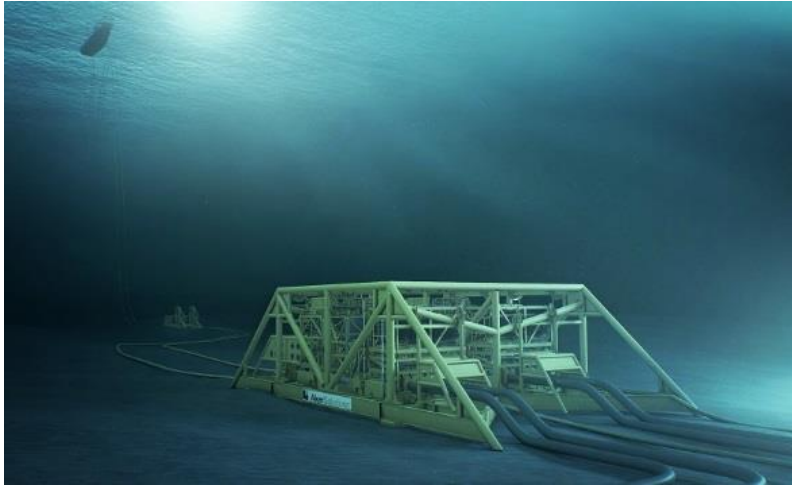


IV – Competitive supply chain

International presence of the Norwegian service and supply industry



V – Strong commitment to research and development



Åsgard subsea compression: Illustration: Aker Solutions.

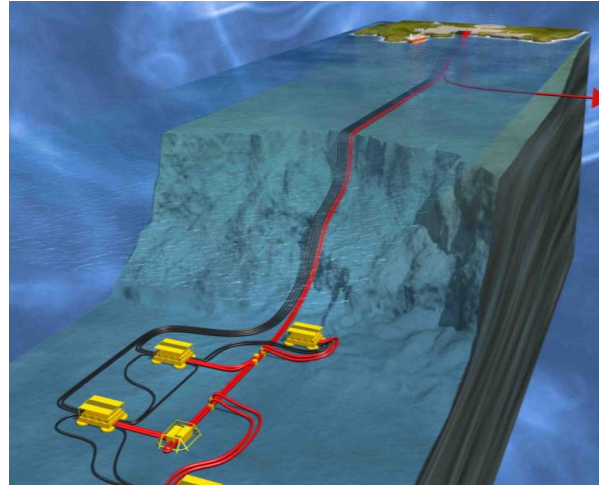



Illustration: Ormen Lange gas field



Multiphase transportation



A photograph of an offshore oil rig at sea. The rig is a complex of white metal structures, including a tall derrick and various platforms. The ocean is dark blue with whitecaps, and the sky is bright blue with scattered white clouds. The rig is positioned on the right side of the frame, extending towards the horizon.

**Thank you for your
attention!**