



Geração Termelétrica a Gás Natural Brasília – 03 de outubro 2019





This press release contains forward-looking statements as defined in the Securities Exchange Act of 1934, as amended and which reflect management's current expectations, estimates and projections about its operations. All statements, other than statements of historical facts, that address activities and events that should, could or may occur in the future are forward-looking statements. Words such as "may," "could," "should," "would," "expect," "plan," "anticipate," "intend," "believe," "estimate," "propose," "potential," "continue," or the negative of these terms and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond our control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Golar undertakes no obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise.

Among the important factors that could cause actual results to differ materially from those in the forward-looking statements are: our inability and that of our counterparty to meet our respective obligations under the Lease and Operate agreement entered into in connection with the BP Greater Tortue / Ahmeyim Project ("Gimi GTA Project"); our inability to consummate the financing of the Gimi GTA Project; changes in our ability to retrofit vessels as FSRUs or FLNGs and in our ability to obtain financing for such conversions on acceptable terms or at all; changes in our ability to obtain additional financing on acceptable terms or at all; our inability to complete the TFDE shipping spin off; Golar Power's ability to successfully commission the Sergipe power station project and related FSRU contract and to execute its downstream LNG distribution plans; changes in our relationship with Golar Partners, Golar Power or Avenir and the sustainability of any distributions they pay to us; failure of our contract counterparties, including our joint venture co-owners, to comply with their agreements with us or other key project stakeholders; challenges by authorities to the tax benefits we previously obtained under certain of our leasing agreements; changes in liquefied natural gas, or LNG, carrier, floating storage and regasification unit, or FSRU, or floating liquefaction natural gas vessel, or FLNG, or small-scale LNG market trends, including charter rates, vessel values or technological advancements; our ability to close potential future sales of additional equity interests in our vessels, including the Hilli Episeyo, on a timely basis or at all and our ability to contract the full utilization of the Hilli Episeyo or other vessels and the benefits that may to accrue to us as the result of any such modifications; changes in the supply of or demand for LNG carriers, FSRUs, FLNGs or small-scale LNG infrastructure; a material decline or prolonged weakness in rates for LNG carriers, FSRUs, FLNGs or small-scale LNG infrastructure; changes in the performance of the pool in which certain of our vessels operate and the performance of our joint ventures; changes in trading patterns that affect the opportunities for the profitable operation of LNG carriers, FSRUs, FLNGs or small-scale LNG infrastructure; changes in the supply of or demand for LNG or LNG carried by sea; changes in commodity prices; changes in the supply of or demand for natural gas generally or in particular regions; changes in our relationships with our counterparties, including our major chartering parties; a decline or continuing weakness in the global financial markets; changes in general domestic and international political conditions, particularly where we operate; changes in the availability of vessels to purchase and in the time it takes to construct new vessels; failures of shipyards to comply with delivery schedules or performance specifications on a timely basis or at all; our ability to integrate and realize the benefits of acquisitions; changes in our ability to sell vessels to Golar Partners or Golar Power; changes to rules and regulations applicable to LNG carriers, FSRUs, FLNGs or other parts of the LNG supply chain; our inability to achieve successful utilization of our expanded fleet or inability to expand beyond the carriage of LNG and provision of FSRUs, FLNGs, and small-scale LNG infrastructure particularly through our innovative FLNG strategy and our joint ventures; actions taken by regulatory authorities that may prohibit the access of LNG carriers, FSRUs, FLNGs or small-scale LNG vessels to various ports; increases in costs, including, among other things, wages, insurance, provisions, repairs and maintenance; and other factors listed from time to time in registration statements, reports or other materials that we have filed with or furnished to the Securities and Exchange Commission, or the Commission, including our most recent annual report on Form 20-F

As a result, you are cautioned not to rely on any forward-looking statements. Actual results may differ materially from those expressed or implied by such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise unless required by law.



Visão geral da Golar

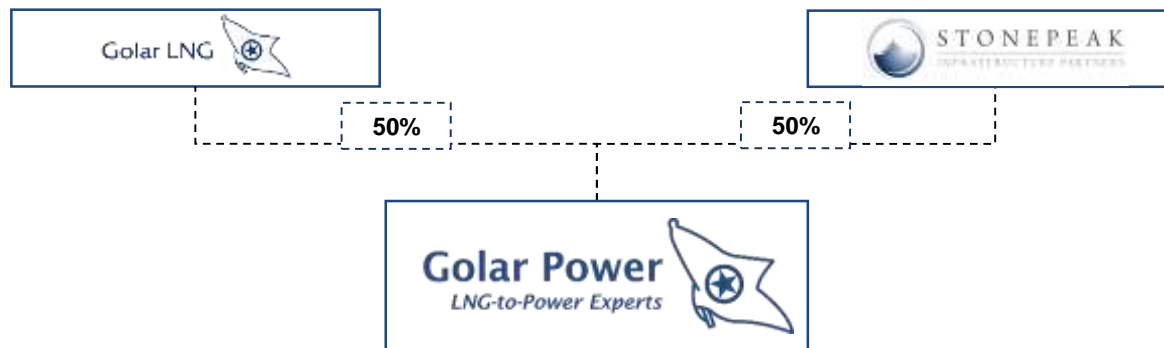
CELSE - Caracterização técnica e econômica

Estruturação da cadeia para atendimento a térmicas



Tipos de suprimento

Armazenamento de gás



FSRU

Golar Nanook



Golar Celsius

Golar Penguin



Power Generation

Sergipe: 1.551GW CCGT



Sergipe II (75%) 1600MW



Barcarena (600 – 1.600MW)



Terminal Capacity

Sergipe Terminal



Santa Catarina

Croatia



Ivory Coast

Barcarena



LNG Distribution

Golar Power Small-scale/ LNG Distribution



Projeto Integrado LNG-to-Power – Projeto Sergipe

Golar Power
LNG-to-Power Experts



A UTE Sergipe será uma das maiores termelétricas da América Latina com uma capacidade instalada de 1,55 GW, onde a Golar Power tem uma participação de 50%. A usina está atualmente em comissionamento e a sua entrada em operação esperada para janeiro 2020. O investimento total é de US\$ 1,6 bilhões.

UTE Sergipe

- Capacidade Instalada de 1,55 GW
- Contrato de EPC Full turn-key assinado com a GE
- LNG SPA assinado com a Exxon/Qatar JV
- Está em fase de comissionamento
- Receitas variáveis indexadas ao Brent
- Financiamento ECA/IFC/IBD sob aprovação

Configuração 3x3x1 GE



Terminal Integrado de GNL

- FSRU novo desenvolvido pela Samsung
- Entregue em Novembro de 2018
- Capacidade de Armazenamento: 170.000 m³
- Capacidade Regas: 21 MM m³/dia
- A ser atracado a 6 km da UTE
- Gasoduto submarino de 4,5 km

Golar Nanook



PPA Porto Sergipe I

- Leilão de energia A-5 de 2015
- PPA de 25 anos
- 26 distribuidoras locais
- Receita fixa indexada ao IPCA
- Receitas variáveis indexadas ao Brent
- COD em 1º de Janeiro de 2020

Timeline do Projeto

- Abril 2015 – Obtenção do PPA
- Maio 2016 – EPC assinado com a GE/Alston
- Setembro 2016 – LNG SPA assinado
- Outubro 2016 – FID/Down pagamentos do EPC
- Agosto 2017 - Licença Instalação
- Abril 2018 – Financial Close
- Novembro 2018 – FSRU Nanook deixa o estaleiro;
- Fevereiro 2019 – Primeira carga de GNL e chegada;
- Janeiro 2020 – COD integrado FSRU + UTE

CELSE – Historico do Projeto



EPC Contract

Civil Works

OHL

Gas Trial / FSRU delivered

SSY Instalation

09/2016
12/2016

08/2017

01/2018

04/2018

06/2018

09/2018

01/2019

03/2019

04/2019

Earthwork

Construction

Gas pipeline

Plant
Commisioning

Backfeed Test







Projeto Gov. Marcelo Deda

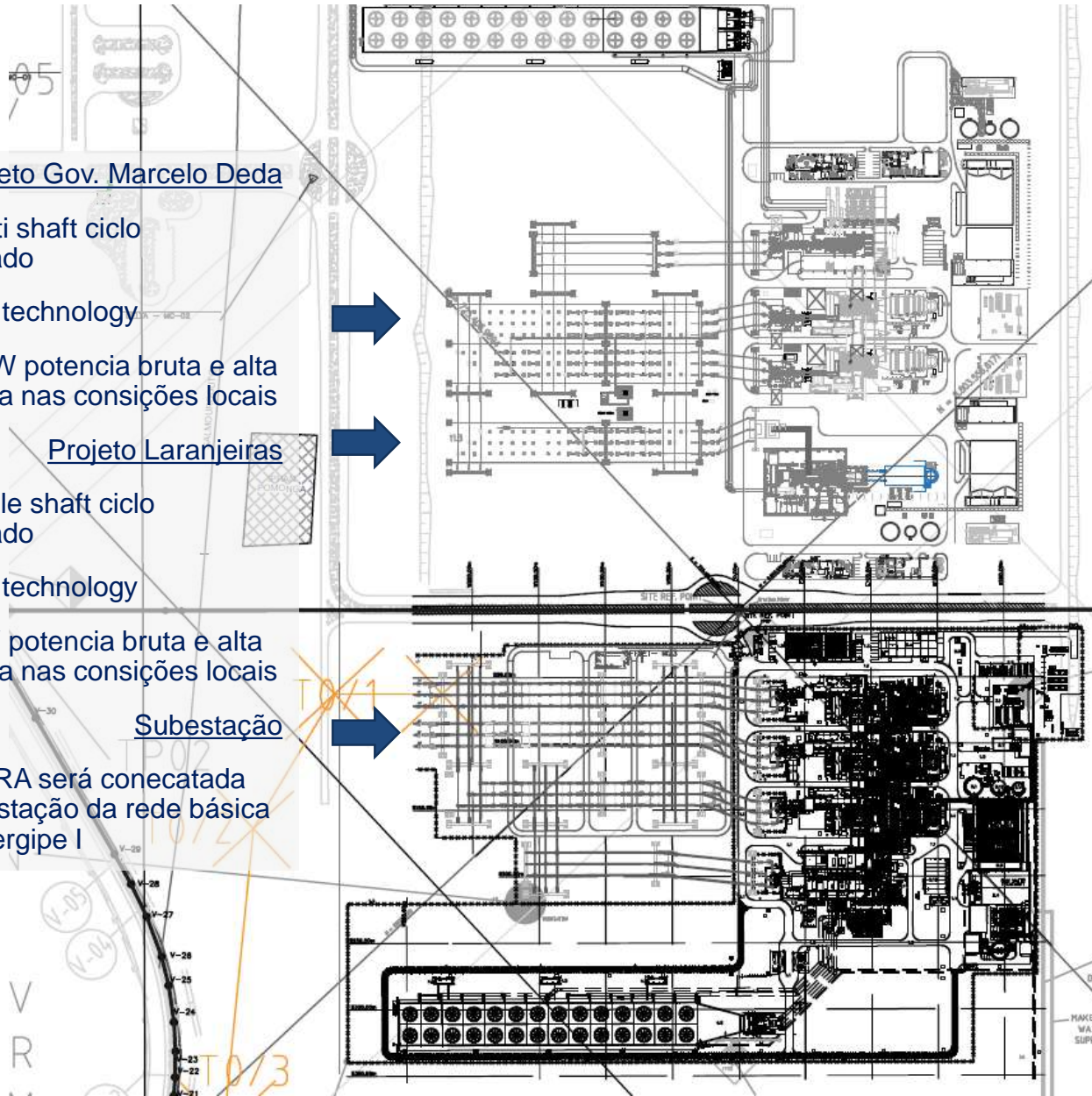
- 2x1 multi shaft ciclo combinado
- Class H technology
- 1,132MW potencia bruta e alta eficiencia nas condições locais

Projeto Laranjeiras

- 1x1 single shaft ciclo combinado
- Class H technology
- 609 MW potencia bruta e alta eficiencia nas condições locais

Subestação

- CEBARRA será conectada na subestação da rede básica Porto Sergipe I

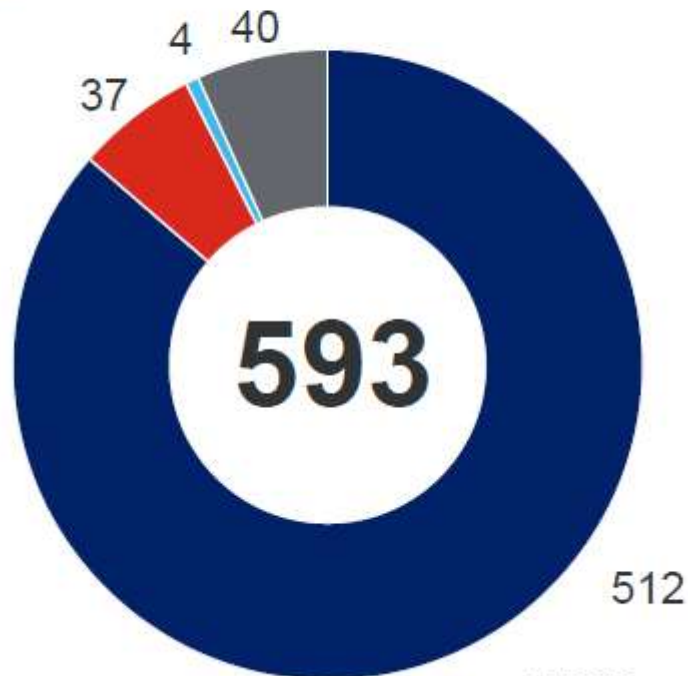




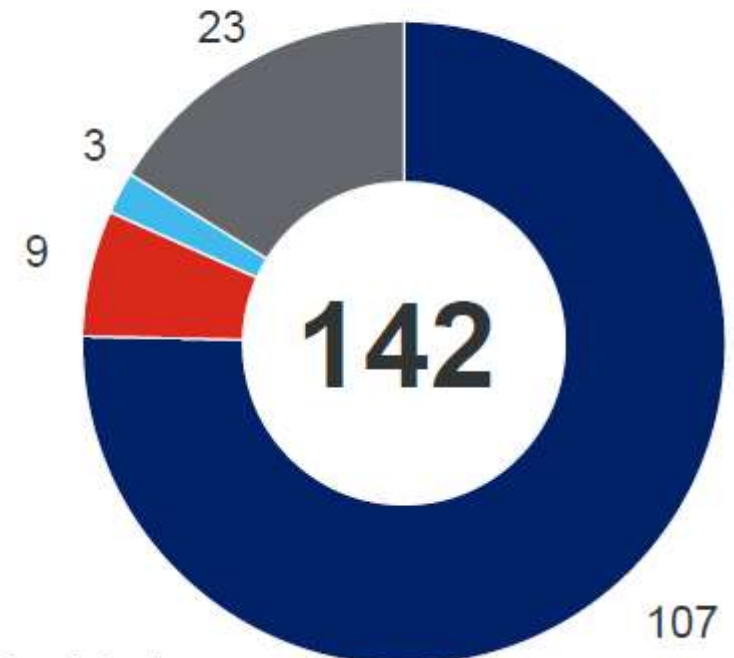
LNG fleet

As of Sep 2019

Delivered



Orderbook



■ LNG/C ■ FSRU ■ FLNG ■ Small Scale

