

BRAZIL TOOK THE NECESSARY MEASURES TO GUARANTEE THAT EMERGENCY FINANCIAL AND ECONOMIC RELIEF WERE AVAILABLE TO PREVENT AN EVEN DEEPER CRISIS. BESIDES THE SUPPORT FOR LOW INCOME CONSUMERS UP TO 220 KWH, A LOAN TO DISTRIBUTORS IN THE AMOUNT OF UP TO US\$ 5 BILLION WAS RELEASED.

OUR TEN-YEAR AND OUR THIRTY-YEAR ENERGY PLAN ARE BEING ADAPTED TO THE PANDEMIC EFFECTS AND WILL BE MADE PUBLIC BY THE END OF THIS MONTH OF JULY.

WE MADE PLANS TO MODERNIZE TRANSMISSION ASSETS WHICH SHOULD ATTRACT SIGNIFICANT INVESTMENTS IN THE COMING YEARS.

WE DESIGNED NEW LEGAL FRAMEWORKS AND MARKET RULES FOR THE POWER SECTOR MODERNIZATION AND THE NEW GAS MARKET WITH THE EXCELLENT COOPERATION OF IEA UNDER THE CLEAN ENERGY TRANSITIONS PROGRAMME.

A BUSINESS MODEL IS BEING FINISHED TO BE PRESENTED TO POTENTIAL PARTNERS FOR NEW NUCLEAR UNITS PLANNED FOR THE COMING YEARS.

LOOKING AHEAD, BRAZIL, AS THE CHAIR OF THE BIOFUTURE PLATFORM, AND THE IEA, AS ITS FACILITATOR, CAN PLAY AN IMPORTANT ROLE HELPING COUNTRIES TO ADDRESS THE SHORT-TERM IMPACT OF THE PANDEMIC ON BIOENERGY AND SEIZE THE OPPORTUNITY TO REBUILD BETTER, REDUCING

EMISSIONS THROUGH SMART POLICY AND MARKET MECHANISMS.

INTERNATIONAL COOPERATION IS PIVOTAL TO RECOVERY. WE NEED TO KEEP THIS ON-GOING DIALOGUE. IN PARTICULAR, BRAZIL WANTS TO DEVELOP PARTNERSHIPS IN THE LOW-CARBON HYDROGEN SECTOR.

WE RECOGNISE THAT IEA LEADS THE GLOBAL CALL FOR SUSTAINABLE RECOVERY OFFERING CONCRETE SOLUTIONS TO BOOST ECONOMY, CREATE JOBS AND PUT EMISSIONS IN STRUCTURAL DECLINE.

THIS EVENT IS PROOF OF IEA'S GROWING GLOBAL CONVENING POWER.

FINALLY, WE PRAISE THE IMPORTANT ROLE OF IEA LEADING GLOBAL ENERGY TRANSITIONS WITH AN ALL-FUELS ALL-TECHNOLOGIES APPROACH.

THANK YOU.